

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****CIN : L15492WB1924GOI004835****Un-audited Financial Results for the Quarter & Nine Months Ended 31st December, 2014**

Rs. in Crores

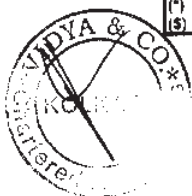
	3 Months Ended 31st Dec. 2014	Preceding 3 Months Ended 30th Sept. 2014	3 Months Ended 31st Dec. 2013	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2013-14 [Audited]
1. Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duty)	704.75	663.16	630.03	2104.19	1982.36	2602.23
(b) Other Operating Income	7.43	6.28	6.39	22.23	18.19	24.40
Total Income from operation (Net)	712.18	669.41	636.42	2126.42	1998.55	2626.63
2. Expenditure						
(a) Cost of Materials Consumed	573.59	557.03	621.49	1712.56	1694.02	2104.24
(b) Purchase of Stock-in-Trade	-	-	-	5.46	0.07	0.07
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.19	(0.83)	(4.08)	10.19	(10.13)	(15.42)
(d) Employee Benefits Expenses	42.06	48.86	42.92	136.94	130.08	172.43
(e) Depreciation and Amortisation Expenses	7.26	6.87	4.81	19.99	14.06	19.59
(f) Other Expenses	52.16	57.36	47.29	164.83	149.81	200.81
Total expenses	684.26	669.29	612.43	2048.97	1877.91	2481.72
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	27.92	20.12	23.99	77.45	90.64	144.91
4. Other Income	23.66	3.37	10.92	43.06	40.49	80.71
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	51.58	28.49	34.91	120.51	131.13	225.62
6. Finance cost	0.86	1.40	2.00	4.27	5.12	6.00
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	50.73	27.09	32.91	116.24	126.01	219.62
8. Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7-8)	50.73	27.09	32.91	116.24	126.01	219.62
10. Tax Expense	14.49	9.76	11.05	37.71	40.32	62.96
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	36.24	17.33	21.86	78.53	85.69	156.67
12. Extraordinary Items (not of Tax expense Rs. Nil)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	36.24	17.33	21.86	78.53	85.69	156.67
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						791.14
16. i Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	12.71	6.08	7.67	27.55	30.07	54.97
(b) Diluted	12.71	6.08	7.67	27.55	30.07	54.97
16. ii. Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	12.71	6.08	7.67	27.55	30.07	54.97
(b) Diluted	12.71	6.08	7.67	27.55	30.07	54.97

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding (*)						
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.



BAL BASU / प्रवाल
Director (Finance) / निदेशक (वित्त)
BALMER LAWRIE & CO. LTD.
बामर लॉरी एण्ड कं. लिमिटेड
21, Netaji Subhas Road, Kolkata - 700 001
21, नेताजी सुभाष रोड, कोलकाता- 700 001

B INVESTOR COMPLAINTS	3 months ended
	31/12/2014
Pending at the beginning of the Quarter	-
Received during the Quarter	6
Disposed of during the Quarter	5
Remaining unresolved at the end of the Quarter	1

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 8 February, 2015.
- (iii) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act. The consequential estimated impact (after considering the transition provision specified in Schedule II) on the results of the quarter is not material and an amount of Rs. 2.03 Crores (net of deferred tax) has been adjusted against the opening balance of Retained Earnings for the assets which had no residual life as at 1st April, 2014.
- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. in Crores					
	3 Months Ended 31st Dec. 2014	Proceeding 3 Months Ended 30th Sept. 2014	3 Months Ended 31st Dec. 2013	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2013-14 [Audited]
1. Segment Revenue [Net Sales/Income]						
a. Industrial Packaging	112.64	132.31	110.05	409.01	372.01	495.73
b. Logistics Infrastructure & Services	145.11	125.48	113.34	385.90	344.18	471.57
c. Travel & Tours	337.86	325.04	293.62	987.78	903.26	1177.31
d. Greases & Lubricants	103.02	92.38	108.52	295.78	307.20	430.13
e. Others	20.38	20.63	17.26	66.70	60.03	82.40
Total	718.81	695.84	642.79	2145.17	1966.68	2657.14
Less : Inter Segment Revenue	8.12	7.09	7.44	21.61	20.24	34.79
Add : Other un-allocable Revenue	1.49	0.66	1.07	2.86	2.11	4.28
Net Sales/Income from Operations	712.18	669.41	636.42	2126.42	1968.55	2626.63
2. Segment Results [Profit/(Loss) before Tax & Interest]						
a. Industrial Packaging	4.07	4.74	4.36	22.02	26.06	33.79
b. Logistics Infrastructure & Services	36.07	29.59	24.25	93.33	78.80	129.80
c. Travel & Tours	1.98	4.59	5.28	11.46	15.48	22.62
d. Greases & Lubricants	5.07	(0.01)	7.77	4.91	19.78	26.88
e. Others	0.63	0.15	(0.28)	0.53	0.72	0.53
Total	47.82	39.06	41.38	132.25	140.84	213.42
Less : (i) Finance Cost	0.85	1.40	2.00	4.27	5.12	6.00
(ii) Other un-allocable expenditure (Net of un-allocable income)	(3.76)	10.57	6.47	11.74	9.71	(12.20)
TOTAL PROFIT BEFORE TAX	50.73	27.09	32.91	116.24	126.01	219.62
3. Capital Employed						
a. Industrial Packaging	210.65	243.01	167.95	210.65	167.95	190.92
b. Logistics Infrastructure & Services	114.88	98.73	62.50	114.88	62.50	98.37
c. Travel & Tours	182.73	162.27	141.70	182.73	141.70	122.06
d. Greases & Lubricants	151.42	176.88	146.44	151.42	146.44	165.23
e. Others	249.45	222.11	340.58	249.45	340.58	243.06
Total	909.13	903.00	859.17	909.13	859.17	819.64



PRABAL BASU / प्रबाल
 Director (Finance) / निर्देशक (वित्त)
BALMER LAWRIE & CO.
 बामर लॉरी एण्ड कंपनी लिमिटेड
 21, Netaji Subhas Road, Kolkata - 700 015
 21, नेताजी सुभाष रोड, कोलकाता- 700 015

(PRABAL BASU)
 Director (Finance)
 DIN : 06414341

Place : Kolkata
 Date : 6th February, 2015



The Board of Directors,
Balmer Lawrie & Co.Ltd.
21, N.S. Road,
Kolkata-700001

Report on Limited Review of Unaudited Financial Results of the Company for the Quarter and Nine Month ended 31st December, 2014.

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for the quarter and nine month ended 31st December, 2014 except for the disclosures regarding public shareholding and promoter & promoter group shareholding which have been traced from disclosure made by the management and have neither being reviewed nor been audited by us. The statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India which has been initialed by us for the purpose of identification.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Dated: 6th February, 2015



For Vidya & Co.
Chartered Accountants
Firm Reg. No.-308022E

Sarad Jha
Sarad Jha
Partner

Membership No.:050138